UNITED STATES BANKRUPTCY COURT
FOR THE
WESTERN DISTRICT OF NORTH CAROLINA
ASHEVILLE DIVISION

| | | |
|---|---|---|
| IN RE: | ) | Case No. 04-10903 |
| | ) | Chapter 7 |
| JC & MME, INC. | ) | |
| | ) | |
| Debtor(s). | ) | |
| | ) | |

**NOTICE OF HEARING ON FINAL REPORT AND ACCOUNT OF TRUSTEE, APPLICATION FOR COMMISSION AND REIMBURSEMENT OF EXPENSES, APPLICATION TO DISBURSE FUNDS OF ESTATE, AND APPLICATION FOR APPROVAL OF COMPENSATION TO PROFESSIONALS**

TO: Creditors, Debtor(s), and Other Parties in Interest

NOTICE IS HEREBY GIVEN that the undersigned Trustee herein has filed a Final Report and Application with the Court for Commission and Reimbursement of Trustee Expenses, Application to Disburse Funds of the Estate, and Authorization to pay Fees And Expenses of Attorney for Trustee on the basis that the receipts of this estate to date total $17,273.42 from turnover of funds on deposit and sale of real property, $5,500.00 of which is earnest money deposits which are non-compensable income for Trustee, and interest thereon and the Trustee has proposed disbursements as attached.

NOTICE IS FURTHER GIVEN that the Trustee proposes to abandon any property of the Debtors disclosed in its bankruptcy schedules and not otherwise liquidated for the estate, including, but not limited to, all uncollected accounts receivable and notes.

NOTICE IS FURTHER GIVEN that pursuant to the Bankruptcy Code and the Rules of Bankruptcy Procedure, the Trustee has requested that this estate be closed and that the balance of funds on hand be paid as set forth above.

NOTICE IS FURTHER GIVEN that the Trustee proposes to abandon the books and records of the Debtors to the Debtors or to the officers of the Debtor should it be a corporation, or in the alternative, to the Internal Revenue Service, if any request is made to the Trustee, and should no request be made to the Trustee for the books and records within thirty (30) days from the date of an Order of Distribution herein, that the Trustee be authorized to destroy the books and records without further notice.

6. The Trustee respectfully requests that he be allowed a reasonable commission and expenses of administration as shown on the attached "EXHIBIT C", hereby incorporated by reference.

7. The Trustee respectfully alleges and represents that the value of his services herein is reasonably worth the amount of maximum compensation permitted by 11 U.S.C. Section 326(a).

8. The Trustee proposes to abandon all books and records of the debtor(s), or alternatively, and to destroy any books and records not claimed by the debtor(s) or the Internal Revenue Service within thirty (30) days of the Order Approving Final Report and Authorizing Disbursement.

9. Attached hereto, marked "FORM 2", and hereby incorporated by reference, is a true and complete account of all monies received by the Trustee.

10. Attached hereto, marked "EXHIBIT A", and hereby incorporated by reference, is a statement of the computation of the Trustee's compensation and his expenses, if any, in this case.

11. Attached hereto, marked "EXHIBIT B", and hereby incorporated by reference, is a schedule of proposed final disbursements of all estate funds in this case, including any amounts previously disbursed pursuant to prior order of this Court or in reliance upon approval of this final report and account.

12. The Trustee objects to all late filed claims, including those filed after the date of this Report. The Trustee also objects to any claims in "EXHIBIT B" to which the Trustee has noted a specific objection.

13. The Trustee has employed certain professionals in connection with the administration of the Estate and requests approval to pay compensation to said professionals as shown on the attached “EXHIBIT B.” A detailed listing of the time and charges for the attorney for the Trustee are attached hereto and incorporated herein by reference and marked “EXHIBIT C.”

**WHEREFORE,** the Trustee prays that an Order be entered:

1. approving and confirming the Trustee's final report and account;

2. granting the Trustee's application for commissions and reimbursement of expenses;

3. ordering a final distribution of funds of the estate;

4. relieving the Trustee of all liability for any and all taxes in or on account of or alleged in any manner to be due by this estate or the Trustee;

5. discharging the Trustee upon payment of all amounts as directed by the Court's order of final distribution;

6. authorizing the Trustee to abandon any books and records and any property of the debtor disclosed in the bankruptcy schedules or identified in this bankruptcy and not otherwise liquidated for the estate;

7. sustaining the Trustee's objections; and

8. approving application for Trustee’s attorney fees.

Respectfully submitted this 18 day of March, 2005.

/s/ David R. Hillier
DAVID R. HILLIER, Trustee
N.C. State Bar No. 6206
47 NORTH MARKET STREET
P.O. BOX 3235
ASHEVILLE, NC 28802
Telephone: (828) 258-3368

UNITED STATES BANKRUPTCY COURT
FOR THE
WESTERN DISTRICT OF NORTH CAROLINA
ASHEVILLE DIVISION

| | | |
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| IN RE: | ) | Case No. 04-10903 |
| | ) | Chapter 7 |
| JC & MME, INC. | ) | |
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TO: Creditors, Debtor(s), and Other Parties in Interest

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NOTICE IS FURTHER GIVEN that the Trustee proposes to abandon the books and records of the Debtors to the Debtors or to the officers of the Debtor should it be a corporation, or in the alternative, to the Internal Revenue Service, if any request is made to the Trustee, and should no request be made to the Trustee for the books and records within thirty (30) days from the date of an Order of Distribution herein, that the Trustee be authorized to destroy the books and records without further notice.

NOTICE IS FURTHER GIVEN that the Trustee objects to claims as referenced on Exhibit B.

NOTICE IS FURTHER GIVEN that the Trustee objects to all late-filed claims, including those filed after the date of this notice. The Trustee also objects to any claims shown in this Notice specifically as a claim to which the Trustee objects.

NOTICE IS FURTHER GIVEN that the Trustee has employed certain professionals in connection with the administration of this Estate and requests approval to pay compensation to said professionals as shown on the attached Exhibit "B."

TAKE FURTHER NOTICE that if any party desires to object to the closing of this estate as set forth above and the disbursements as set forth above, that such objecting party must file a written objection with the Court within thirty (30) days from the date of this Notice. If a response is filed, a hearing will be held on April 20, 2005 at 9:30 a.m. at the U.S. Bankruptcy Court, Main Courtroom, First Floor, 100 Otis Street, Asheville, NC. A copy of the objection must be served upon the Trustee at the address stated below and upon other parties as required by law or Court order. Any response shall clearly identify the specific application to which the response is directed, and it shall comply fully with Local Bankruptcy Rule 310(a)(8).

TAKE FURTHER NOTICE that distributions pursuant to the attached may be increased or decreased by as much as 10% without further notice pending audit of the Trustee's Final Account by the Bankruptcy Administrator's Office.

THIS the 18 day of March, 2005.

/s/ David R. Hillier
DAVID R. HILLIER, Trustee in Bankruptcy
Post Office Box 3235
Asheville, North Carolina 28802
STATE BAR NO. 6206

CERTIFICATE OF SERVICE

I hereby certify that a true and correct copy of the foregoing instrument was served upon all parties listed on the attached matrix by depositing a copy of same, with proper postage thereon, with the United States Post Office on this the 18 day of March, 2005.

/s/ David R. Hillier
DAVID R. HILLIER

ABR Services Inc
209 East Chestnut Street
Asheville, NC 28801

Allison Outdoor Advertising
PO Box 2250
Sylva, NC 28779

Asheville Citizen-Times
PO Box 2090
Asheville, NC 28802

BB&T Collateral Service Corp,
200 W Second Street
6th Floor
Winston-Salem, NC 27101

Bank1One
Cardmember Service
PO Box 15153
Wilmington, DE 19886-5153

BellSouth
PO Box 1262
Charlotte, NC 28201-1262

BellSouth
PO Box 70529
Charlotte, NC 28272-0529

Betts -c/o Sharon Karppinen
Remaxx Mountain Realty
2177 Russ Avenue
Waynesville, NC 28786

Branch Banking & Trust Company
Bankruptcy
PO Box 1847
Wilson, NC 27894-1847

Branch Banking and Trust Co
PO Box 1255
Winston-Salem, NC 27102-1255

Carol Joyce Henry
64 Sourwood
Maggie Valley NC

Cates - c/o Kaye Cottage
Remaxx Mountain Realty
2177 Russ Avenue
Waynesville, NC 28786

Charter Communications
PO Box 9001926
Louisville, KY 40290-1926

ClearChannel Communications
PO Box 406064
Atlanta, GA 30384-6064

Gail B. Cooperman
Forman Holt & Eliades LLC
218 Route 17 North
Rochelle Park, NJ 07662

Cornerstone Printing & Design
190 Depot Street
Waynesville, NC 28786

Covista, Inc.
PO Box 13170
Philadelphia, PA 19101-3170

DHL Express (USA) Inc.
PO Box 4723
Houston, TX 77210-4723

Deborah A. Bucklaew
768 S. Main Street
Waynesville, NC 28786

Dell Financial
c/o Weltman, et al.
323 W. Lakeside Ave 2nd Fl
Cleveland, OH 44113

Dell Financial Services
Payment Processing Center
PO Box 5292
Carol Stream, IL 60197-5292

Donald N. Patten, Ttee
370 N Main Street
Suite 206
Waynesville, NC 28786

Donald Norris
1161 Bell Road
Watkinsville, GA 30677

ERA Franchise Systems, Inc.
5875 Collection Center Drive
Chicago, IL 60693-5875

ERA Franchise Systems, Inc.
Gail B. Cooperman, Esq.
218 Route 17 North
Rochelle Park, NJ 07662

Daniel M. Eliades
Forman Holt & Eliades, LLC
218 Route 17 North
Rochelle Park, NJ 07662

Employment Security Commission
Unemployment Ins Div
PO Box 26504
Raleigh, NC 27611-6504

E S Commission of North
Unemployment Insurance
PO Box 26504
Raleigh, NC 27611-6504

GDS-Asheville
PO Box 9001707
Louisville, KY 40190-1707

Hayer -c/o Kaye Cottage
Remaxx Mountain Realty
2177 Russ Avenue
Waynesville, NC 28786

Haywood Ace Hardware
1391 Dellwood Road
Waynesville, NC 28786

Haywood County Tax Collector
Haywood County Courthouse
215 North Main Street
Waynesville, NC 28786

Homes and Land Magazine
233 Dogwood Drive
Maggie Valley, NC 28751

Internal Revenue Service
Insolvency Unit
320 Federal Place, Room 335
Greensboro, NC 27401

Internal Revenue Service
PO Box 105887
Atlanta, GA 30348-5887

JC & MME, Inc.
PO Box 502
Maggie Valley, NC 28751

Jack F. Henry
PO Box 502
Maggie Valley, NC 28751

Jim Wright, CPA, PA
PO Box 517
Weaverville, NC 28787

Junaluska Sanitary District
PO Box 35
Waynesville, NC 28745

Lanier Corp.
2nd Floor
4667 N Royal Atlanta Drive
Tucker, GA 30084

Lanier Worldwide, Inc.
PO Box 105533
Atlanta, GA 30348-5533

Laura L. Johnson
2233 Ironstone Drive West
Jacksonville, FL 32246

Maggie Valley Chamber of
PO Box 87
Maggie Valley, NC 28751

Marjorie Rowe Mann
Roberts and Stevens, PA
Post Office Box 7647
Asheville, NC 28802

Mountain Valley Spring Water
PO Box 8182
Asheville, NC 28814

NC Depart. of Revenue
Collection Division,
P.O. Box 1168
Raleigh, NC 27602-1168

N C Department of Revenue
Documents & Payments Proc.
PO Box 25000
Raleigh, NC 27640-0001

Patricia D. Borden & Heather
c/o H. Teague
Beverly-Hanks, 124 Branner Ave
Waynesville, NC 28786

Peppertree Maggie Valley
PO Box 760
Maggie Valley, NC 28751

Peterson Engineering &
138 East Chestnut Street
Asheville, NC 28801

Progress Energy Carolinas,
Raleigh, NC 27698-0001

Silicon Mountains Inc.
PO Box 165
Waynesville, NC 28786

Smoky Mountain Living
128 Timothy Lane
Waynesville, NC 28786

Smoky Mountain News
PO Box 629
Waynesville, NC 28786

Spencer Aution & Appraisal
414 Dellwood Road
'The Green House'
Waynesville, NC 28786

Standard Coffee Service
640 Magazine Street
New Orleans, LA 70130-3406

Standard Coffee Service
PO Box 519
Weaverville, NC 28787-0519

Students of America, Inc.
1920 Corporate Drive
Boynton Beach, FL 33426

The Enterprise Mountaineer
119 Main Street
Waynesville, NC 28786

The Real Estate Gallery
PO Box 1109
Waynesville, NC 28786

Time South Publication Co.
WNC Real Estate Guide
PO Box 3064
Hendersonville, NC 28793

Time South Publication Co.
Western North Carolina Real
PO Box 3064
Hendersonville, NC 28793

Tuscola Athletic Club
PO Box 1553
Waynesville, NC 28786

U.S. Bankruptcy Administrator
(Via Electronic Mail)

U.S. Marshalls
401 West Trade Street
PO Box 34247
Charlotte, NC 28234

Waynesville Gas Service
PO Box 64
Waynesville, NC 28786

Sarah P Wenzel
Wenzel & Wenzel, PLLC
160 North Main Street, Suite
Waynesville, NC 28786

# Form 2

## Cash Receipts And Disbursements Record

**Case Number:** 04-10903 GRH
**Case Name:** JC & MME, INC.

**Taxpayer ID #:** 56-1932024
**Period Ending:** 03/21/05

**Trustee:** DAVID R. HILLIER (530090)
**Bank Name:** JPMORGAN CHASE BANK, N.A.
**Account:** ***-*****93-65 - Money Market Account
**Blanket Bond:** $200,000.00 (per case limit)
**Separate Bond:** N/A

| 1<br>Trans. Date | 2<br>{Ref #} / Check # | 3<br>Paid To / Received From | 4<br>Description of Transaction | T-Code | 5<br>Receipts $ | 6<br>Disbursements $ | 7<br>Money Market Account Balance |
|---|---|---|---|---|---|---|---|
| 09/07/04 | | AON Home Warranty Services Inc. | | 0001 | 60.00 | | 60.00 |
| 09/07/04 | | Re/Max Mountain Realty | Referral Fee | 0001 | 693.00 | | 753.00 |
| 09/07/04 | | Pioneer Realty | Balance on deposit - business account | | 5,617.19 | | 6,370.19 |
| | | | 5,117.19 | 0160 | | | 6,370.19 |
| | | | Non-Estate funds 500.00 | 0160 | | | 6,370.19 |
| 09/30/04 | Int | JPMORGAN CHASE BANK | Interest posting at 0.2000% | 0075 | 0.76 | | 6,370.95 |
| 10/28/04 | | Pioneer Realty | | | 5,528.80 | | 11,899.75 |
| | | | 5,000.00 | 0160 | | | 11,899.75 |
| | | | 528.80 | 0160 | | | 11,899.75 |
| 10/29/04 | Int | JPMORGAN CHASE BANK | Interest posting at 0.2500% | 0075 | 1.13 | | 11,900.88 |
| 11/30/04 | Int | JPMORGAN CHASE BANK | Interest posting at 0.2500% | 0075 | 2.44 | | 11,903.32 |
| 12/31/04 | Int | JPMORGAN CHASE BANK | Interest posting at 0.2500% | 0075 | 2.53 | | 11,905.85 |
| 01/31/05 | Int | JPMORGAN CHASE BANK | Interest posting at 0.3000% | 0075 | 2.98 | | 11,908.83 |
| 02/28/05 | Int | JPMORGAN CHASE BANK | Interest posting at 0.3500% | 0075 | 2.84 | | 11,911.67 |
| 03/02/05 | | State Farm Mutual Automobile Ins. Co. | Replaces Check #1 07 013318P | 0109 | 61.75 | | 11,973.42 |
| 03/04/05 | 1001 | Remax Mountain Realty Trust Account | Return of Earnest Money Deposit - Hager | 0185 | | 500.00 | 11,473.42 |
| 03/08/05 | | Eric F Henry Construction LLC | JC and MME, Br #04-10938 | 0208 | 300.00 | | 11,773.42 |
| 03/14/05 | | Stephen J. Martin, PA | Trust Account check for Add'l Settlemen/6312RE05 | 0001 | 5,000.00 | | 16,773.42 |
| 03/17/05 | 1002 | Dills, Lane & Associates, PLLC | Accountant Fees pursuant to Order entered 03/16/2005 | 0053 | | 200.00 | 16,573.42 |

**Subtotals :** **$17,273.42** **$700.00**

{} Asset reference(s)

# Form 2

## Cash Receipts And Disbursements Record

**Case Number:** 04-10903 GRH
**Case Name:** JC & MME, INC.

**Taxpayer ID #:** 56-1932024
**Period Ending:** 03/21/05

**Trustee:** DAVID R. HILLIER (530090)
**Bank Name:** JPMORGAN CHASE BANK, N.A.
**Account:** ***-*****93-65 - Money Market Account
**Blanket Bond:** $200,000.00 (per case limit)
**Separate Bond:** N/A

| 1<br>Trans. Date | 2<br>{Ref #} / Check # | 3<br>Paid To / Received From | 4<br>Description of Transaction | T-Code | 5<br>Receipts $ | 6<br>Disbursements $ | 7<br>Money Market Account Balance |
|---|---|---|---|---|---|---|---|
| | | | **ACCOUNT TOTALS** | | **17,273.42** | **700.00** | **$16,573.42** |
| | | | Less: Bank Transfers | | 0.00 | 0.00 | |
| | | | **Subtotal** | | **17,273.42** | **700.00** | |
| | | | Less: Payments to Debtors | | | 0.00 | |
| | | | **NET Receipts / Disbursements** | | **$17,273.42** | **$700.00** | |

| TOTAL - ALL ACCOUNTS | Net Receipts | Net Disbursements | Account Balances |
|---|---|---|---|
| **MMA # ***-*****93-65** | **17,273.42** | **700.00** | **16,573.42** |
| | **$17,273.42** | **$700.00** | **$16,573.42** |

{} Asset reference(s)

**EXHIBIT A**

**COMPUTATION OF TRUSTEE COMMISSION**

*Trustee’s Commission is based on total receipts or $17,273.42 less $5,500.00 in earnest money deposits which are non-compensable income for Trustee.

(3) Cases Filed on or after 10/22/94

| | | |
|---|---|---|
| 25% of First $5,000 | = | $ 1,250.00 |
| 10% of Next $45,000 | = | $ 677.34 |
| 5% of Next $950,000 | = | $ 0.00 |
| 3% in excess of 1,000,000 | = | $ 0.00 |

| | |
|---|---|
| TOTAL TRUSTEE COMMISSION | $ 1,927.34 |
| TOTAL TRUSTEE EXPENSES<br>(See Exhibit "C" for listing) | $ 564.96 |

# Analysis of Claims Register - Exhibit B

## Case: 04-10903 JC & MME, INC.

**Case Balance:** $16,573.42 **Total Proposed Payment:** $16,573.42 **Remaining Balance:** $0.00

| Claim # | Claimant Name | Type | Amount Filed | Amount Allowed | Paid to Date | Claim Balance | Proposed Payment | Remaining Funds |
|---|---|---|---|---|---|---|---|---|
| | Remax Mountain Realty Trust Account<br><0209 ADMINISTRATIVE EXPENSE><br>**Claim Memo:** Return of Ernest Money deposit. | Admin Ch. 7 | 500.00 | 500.00 | 500.00 | 0.00 | 0.00 | 16,573.42 |
| | Clerk, U.S. Bankruptcy Court<br><0161 U.S. BANKRUPTCY COURT><br>**Claim Memo:** Unidentifiable Earnest Money deposits which were in Debtor's account | Admin Ch. 7 | 5,000.00 | 5,000.00 | 0.00 | 5,000.00 | 5,000.00 | 11,573.42 |
| | DAVID R. HILLIER<br><0041 EXP.-TRUSTEE (CH7)> | Admin Ch. 7 | 564.96 | 564.96 | 0.00 | 564.96 | 564.96 | 11,008.46 |
| | DAVID R. HILLIER<br><0066 COMMISSION-TRUSTEE (CH7)> | Admin Ch. 7 | 1,927.34 | 1,927.34 | 0.00 | 1,927.34 | 1,927.34 | 9,081.12 |
| | DAVID R. HILLIER<br><0181 FEES-TRUSTEE'S ATTY-FIRM (CH7)> | Admin Ch. 7 | 3,550.00 | 3,550.00 | 0.00 | 3,550.00 | 3,550.00 | 5,531.12 |
| | Dills, Lane & Associates<br><0053 FEES-DEBTOR'S ACCTANT (CH7)> | Admin Ch. 7 | 200.00 | 200.00 | 200.00 | 0.00 | 0.00 | 5,531.12 |
| 5 | Branch Banking & Trust Company<br>**Claim Memo:** Trustee Objects - paid in full at closing. | Secured | 50,254.93 * | 0.00 | 0.00 | 0.00 | 0.00 | 5,531.12 |
| 8 | Employment Security Commission of North Carolina<br>**Claim Memo:** Priority | Priority | 223.92 | 223.92 | 0.00 | 223.92 | 223.92 | 5,307.20 |
| 1 | Allison Outdoor Advertising<br>**Claim Memo:** Unsecured | Unsecured | 1,800.00 | 1,800.00 | 0.00 | 1,800.00 | 158.66 | 5,148.54 |
| 2 | Donald Norris<br>**Claim Memo:** Unsecured | Unsecured | 1,415.00 | 1,415.00 | 0.00 | 1,415.00 | 124.73 | 5,023.81 |
| 3 | Dell Financial<br>**Claim Memo:** Unsecured | Unsecured | 783.36 | 783.36 | 0.00 | 783.36 | 69.05 | 4,954.76 |
| 4 | Homes and Land Magazine<br>**Claim Memo:** Unknown Class | Unsecured | 6,167.00 | 6,167.00 | 0.00 | 6,167.00 | 543.59 | 4,411.17 |
| 6 | ERA Franchise Systems, Inc.<br>Gail B. Cooperman, Esq.<br>**Claim Memo:** Trustee Objects - allow $2,000 (paid at closing) - remainder unsecured. | Unsecured | 51,441.48 * | 49,441.48 | 0.00 | 49,441.48 | 4,358.02 | 53.15 |
| 7 | Waynesville Gas Service<br>**Claim Memo:** Unknown Class<br>Description: classification unknown | Unsecured | 580.59 | 580.59 | 0.00 | 580.59 | 51.18 | 1.97 |
| 9 | Employment Security Commission of North Carolina<br>**Claim Memo:** Unsecured | Unsecured | 22.39 | 22.39 | 0.00 | 22.39 | 1.97 | 0.00 |

(*) Denotes objection to Amount Filed

# Analysis of Claims Register - Exhibit B

## Case: 04-10903 JC & MME, INC.

**Case Balance:** $16,573.42 **Total Proposed Payment:** $16,573.42 **Remaining Balance:** $0.00

| Claim # | Claimant Name | Type | Amount Filed | Amount Allowed | Paid to Date | Claim Balance | Proposed Payment | Remaining Funds |
|---|---|---|---|---|---|---|---|---|
| | **Total for Case 04-10903 :** | | **$124,430.97** | **$72,176.04** | **$700.00** | **$71,476.04** | **$16,573.42** | |

## CASE SUMMARY

| | Amount Filed | Amount Allowed | Paid to Date | Proposed Payment | % paid |
|---|---|---|---|---|---|
| **Total Administrative Claims :** | $11,742.30 | $11,742.30 | $700.00 | $11,042.30 | 100.000000% |
| **Total Priority Claims :** | $223.92 | $223.92 | $0.00 | $223.92 | 100.000000% |
| **Total Secured Claims :** | $50,254.93 | $0.00 | $0.00 | $0.00 | 0.000000% |
| **Total Unsecured Claims :** | $62,209.82 | $60,209.82 | $0.00 | $5,307.20 | 8.814509% |

# Expenses Worksheet - Exhibit "C"

**Period: 01/01/00 - 03/21/05**

**Trustee: DAVID R. HILLIER (530090)**

| | | | |
|---|---|---|---|
| **Case Number:** | 04-10903 | **Case Name:** | JC & MME, INC. |
| **Case Type:** | Assets | **Judge:** | GEORGE R. HODGES |
| **Petition Date:** | 07/28/04 | **341a Meeting:** | 08/25/04 09:00 |

| Date | Description | Hours/Unit | Rate | Total |
|---|---|---|---|---|
| 03/18/05 | Service of Notice and Trustee's Report - 66 copies of 15 pages @ .50 per page (standard charge) | 990.00 | $0.500 | $495.00 |
| 03/18/05 | Service of Notice and Trustee's Report - 66 envelopes @ $1.06 postage each. | 66.00 | $1.060 | $69.96 |

**Total for case 04-10903: $564.96**

**Grand Total: $564.96**

GUM, HILLIER & MCCROSKEY, P.A.
47 NORTH MARKET STREET
PO BOX 3235
ASHEVILLE, NC 28802
828/258-3368

Page 1

JC & MME, Inc. 03/21/05
c/o Sarah P. Wenzel, Atty ACCOUNT NO: 14597-00000
STATEMENT NO: 1

Trustee in BKC - Case No. 04-10903

"EXHIBIT C"

| | | RATE | HOURS | |
|---|---|---|---|---|
| 08/24/04 | Prepare Documents | 250.00 | 0.40 | 100.00 |
| | Review File | 250.00 | 0.30 | 75.00 |
| | Telephone conference with Mark Pinkston | 250.00 | 0.20 | 50.00 |
| 08/25/04 | Review File | 250.00 | 0.20 | 50.00 |
| | Prepare Documents | 250.00 | 0.30 | 75.00 |
| 09/01/04 | Telephone conference with Associate Counsel | 250.00 | 0.30 | 75.00 |
| | Telephone conference with Opposing Counsel | 250.00 | 0.20 | 50.00 |
| 09/02/04 | Various telephone calls re: real estate | 250.00 | 0.50 | 125.00 |
| 09/07/04 | Telephone conference with Realtor | 250.00 | 0.20 | 50.00 |
| | Prepare Documents re: real estate | 250.00 | 0.30 | 75.00 |
| 09/14/04 | Review Documents re: real estate | 250.00 | 0.20 | 50.00 |
| | Prepare Documents re: real estate | 250.00 | 0.20 | 50.00 |
| 09/15/04 | Meet with Mark Pinkston | 250.00 | 0.20 | 50.00 |
| 09/16/04 | Telephone conference with Realtor | 250.00 | 0.30 | 75.00 |
| 09/22/04 | Attend Hearing | 250.00 | 0.10 | 25.00 |
| | Telephone conference with Opposing Counsel | 250.00 | 0.20 | 50.00 |
| 09/28/04 | Telephone conference with Realtor | 250.00 | 0.20 | 50.00 |

JC & MME, Inc. 03/21/05

ACCOUNT NO: 14597-00000
STATEMENT NO: 1

Trustee in BKC - Case No. 04-10903

| | | RATE | HOURS | |
|---|---|---|---|---|
| 10/04/04 | Dictate Correspondence re: Errors & Omissions policy | 250.00 | 0.30 | 75.00 |
| 10/18/04 | Telephone conference with Creditor | 250.00 | 0.20 | 50.00 |
| 10/20/04 | Various telephone calls | 250.00 | 0.20 | 50.00 |
| | Attend Hearing | 250.00 | 0.20 | 50.00 |
| 10/29/04 | Review File | 250.00 | 0.20 | 50.00 |
| | Various telephone calls re: insurance and real estate | 250.00 | 0.30 | 75.00 |
| 11/03/04 | Various telephone calls re: E & O Insurance | 250.00 | 0.30 | 75.00 |
| 11/22/04 | Telephone conference with Realtor | 250.00 | 0.20 | 50.00 |
| | Review Correspondence re: Insurance | 250.00 | 0.20 | 50.00 |
| | Dictate correspondence to Opposing Counsel re: Insurance | 250.00 | 0.20 | 50.00 |
| 12/29/04 | Telephone conference with Opposing Counsel | 250.00 | 0.20 | 50.00 |
| 02/08/05 | Review Documents | 250.00 | 0.20 | 50.00 |
| | Telephone conference with Associate Counsel re: Contract to sell land | 250.00 | 0.20 | 50.00 |
| 02/09/05 | Telephone conference with Realtor | 250.00 | 0.20 | 50.00 |
| 02/16/05 | Telephone conference with Realtor | 250.00 | 0.20 | 50.00 |
| | Telephone conference with Opposing Counsel re: Secured Status | 250.00 | 0.20 | 50.00 |
| 02/18/05 | Telephone conference with Opposing Counsel | 250.00 | 0.20 | 50.00 |
| 02/21/05 | Telephone conference with Opposing Counsel re: Sale | 250.00 | 0.20 | 50.00 |
| 03/18/05 | Estimated time to finalize Estate | 250.00 | 6.00 | 1,500.00 |
| | FOR CURRENT SERVICES RENDERED | | 14.20 | 3,550.00 |

JC & MME, Inc.

03/21/05

ACCOUNT NO: 14597-00000

STATEMENT NO: 1

Trustee in BKC - Case No. 04-10903

| | |
|---|---|
| TOTAL CURRENT WORK | 3,550.00 |
| BALANCE DUE | $3,550.00 |